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7-15-08 2 Sec. 12,2036, 932 am

BY HAND

Hon. Alvin K Hellerstein United States District Judge United States Courthouse 500 Pearl Street, Room 1050 New York, New York 10007-1312

Re:

Fairsea Overseas S.A. v. Oy Int'l Finntrade Ltd.,

07 CV 11027 (AKH)

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DATE FILED: 7 6 08

Dear Judge Hellerstein:

We represent the Plaintiff in the above-referenced action involving a maritime attachment under Rule B and write to request that the pre-trial conference scheduled for July 18, 2008 be adjourned 60 days.

By way of background, Plaintiff filed this action on December 5, 2007 seeking, *inter alia*, to attach the sum of \$732,338.46 from Defendant. On the same day Your Honor granted Plaintiff's application for the issuance of Process of Maritime Attachment and Garnishment ("PMAG"). On March 17, 2008, the Bank of New York New Mellon advised that it had restrained \$10,000 belonging to the Defendant. We provided Notice of Attachment to the Defendant on March 18. Although Defendant replied to our Notice of Attachment the following day, to date Defendant has not moved to vacate the attachment or has otherwise appeared in this action. Plaintiff continues to serve the writ of attachment on a daily basis.

In light of the foregoing, we respectfully request that Your Honor grant the within application.

Hon. Alvin K. Hellerstein July 14, 2008 Page 2

We thank the Court for its attention to this matter.

Respectfully yours, FREEHILL HOGAN & MAHAR LLP

John F. Karpousis Manuel A. Molina